

*Venture into Secure
Profitable & Promising
Power Sector of Pakistan*

Invitation For Bids

1200 MW Fast Track Private Power Projects

Private Power and Infrastructure Board (PPIB), a one-window facility of the Government of Pakistan on matters related to the power projects development, is offering a lucrative opportunity for investment in Pakistan's Power Sector.

In order to cater for immediate power shortages in the country, bids are invited for developing Fast Track IPP and Rental Power Projects, with the following salient parameters:



Package A:

Independent Power Producer (IPP) Projects of 1000 MW cumulative power generation capacity within the jurisdiction of Pakistan Electric Power Company (PEPCO).

Capacity: IPP projects will be established so as to obtain cumulative power generation capacity of 1000 MW. The bidders would be free to offer projects of any capacity (above 100 MW). One or more project proposals/bids will be considered, until the limit of 1000 MW is attained.

Fuel / Type: The bidder(s) may offer projects of any fuel (Residual Fuel Oil/Gas), technology (dual fuel) and type.

Site: The Projects are envisaged to be established within the jurisdiction of PEPCO. Bidders are to finalize sites in coordination with PEPCO.

Project Commissioning: Within twelve (12) months of issuance of Letter of Support (LOS). In case of gas turbines, conversion from Open Cycle to Combined Cycle will be mandatory within maximum 12 months of Open Cycle operation.

Financing: Successful bidder(s) would arrange their own financing for the Projects.

Term of Agreements: The term of the Power Purchase Agreement (PPA) / Implementation Agreement (IA) will be twenty five (25) years.

Evaluation Criteria: The offered tariffs will be benchmarked against the latest NEPRA tariff determination for the technology/fuel combination. A "best tariff offer" will then be identified. All other responsive bidders will be offered to match the "best tariff offer" and selection will be done on the first to match basis until a 1000 MW cut-off point is attained.

Package B:

Rental Power Project(s) of 200 MW cumulative capacity near Karachi

Capacity: Rental power project(s), including barge-mounted plants, of 200 MW cumulative power generation capacity can be offered by the bidder(s). One or more project proposals/bids will be considered, until the limit of 200 MW is attained.

Fuel / Type: The bidder(s) may offer projects of any multiple fuel (Residual Fuel Oil/Gas/Liquefied Natural Gas/ Liquefied Petroleum Gas), technology and type.

Site: Near Karachi

Project Commissioning: The Project(s) are required to be operational within six (06) months from issuance of Letter of Award (LOA).

Term of the Project(s): The term of the project(s) would be 3-5 years.

Project Agreement: The project agreement/contract for these projects would be in accordance with those earlier executed by PEPCO for Rental Projects.

Evaluation Criteria: For evaluation of bids and award under this package, similar approach as that for Package-A would be followed, until cumulative capacity of 200 MW is reached.

Bidding Process Roadmap

- The interested party/parties will be registered with PPIB after paying US\$ 100 (or Pak Rs. 7,000) for each Package and purchase Request for Proposal (RFP) after making a non-refundable payment of US\$ 2,000 (Pak Rs. 140,000) for each Project. The registration process and sale of RFP will be completed from 20th May to 19th June 2008.
- The interested party/parties will submit complete bid in accordance with the RFP along with a refundable Bid Bond @ US\$ 1,000 per megawatt (MW) of proposed Gross (ISO) Capacity of the Project and non-refundable bid evaluation fee of US\$ 20,000.
- Payments to be made through Demand Draft/Pay Order drawn in favour of PPIB, payable at a bank branch in Islamabad Pakistan or through wire transfer (For wire transfer details, please visit our website)
- PPIB reserves the right to reject any or all bids without assigning any reason thereof.

Information Brochure on the Projects is available at PPIB website, offices of PPIB, Water & Power Development Authority (WAPDA), PEPCO, Faisalabad Electric Supply Company (FESCO), Gujranwala Electric Power Company (GEPCO), Hyderabad Electric Supply Company (HESCO), Islamabad Electric Supply Company (IESCO), Lahore Electric Supply Company (LESCO), Multan Electric Power Company (MEPCO), Peshawar Electric Power Company (PESCO) & Quetta Electric Supply Company (QESCO) and Pakistani missions in Austria, Bahrain, Canada, China, Denmark, France, Germany, Hong Kong, Indonesia, Italy, Jordan, Kuwait, Malaysia, Netherlands, Norway, Oman, Qatar, Russia, Saudi Arabia, Singapore, Sweden, Thailand, United Arab Emirates, United Kingdom & United States of America.

The bids complete in all forms should be received in PPIB latest by 15th July 2008. RFP can be purchased at any time during official hours from PPIB, at the address specified below from 20th May to 19th June 2008.

Managing Director

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